

Appendix 1

Natural Environment - Local Risk Revenue Budget Forecast 2023/24 - September (Period 6)

(Expenditure and unfavourable variances are shown in brackets)

Committee / Division of Service	Latest Approved Budget 2023/24 £'000	Forecast for the Year 2023/24		Notes
		Projected Outturn £'000	Variance from Latest Approved Budget 2023/24 £'000	
<u>Natural Environment Board (City Fund)</u>				
City Open Spaces	(1,410)	(1,494)	(84)	1
	(1,410)	(1,494)	(84)	
<u>Natural Environment Board (City's Cash)</u>				
Directorate	(516)	(679)	(163)	2
Learning	(421)	(321)	100	3
Bunhill Fields	(110)	(110)	0	
	(1,047)	(1,110)	(63)	
TOTAL NATURAL ENVIRONMENT BOARD	(2,457)	(2,604)	(147)	
<u>Epping Forest and Commons Committee (City's Cash)</u>				
Epping Forest	(3,384)	(3,384)	0	4
Burnham Beeches	(511)	(442)	69	
Stoke Common	(26)	(28)	(2)	
West Wickham & Coulsdon Commons	(626)	(594)	32	
Ashted Common	(410)	(405)	5	
TOTAL EPPING FOREST AND COMMONS COMMITTEE	(4,957)	(4,853)	104	
<u>Hampstead Heath, QP & HW Committee (City's Cash)</u>				
Hampstead Heath	(3,313)	(3,089)	224	5
Queen's Park	(587)	(429)	158	6
Highgate Wood	(436)	(350)	86	7
TOTAL HAMPSTEAD HEATH, QP & HW COMMITTEE	(4,336)	(3,868)	468	
TOTAL WEST HAM PARK COMMITTEE	(598)	(634)	(36)	
<u>Culture, Heritage & Libraries Committee (City's Cash)</u>				
Keats House	(251)	(251)	0	8
Monument	198	11	(187)	
TOTAL CULTURE, HERITAGE & LIBRARIES COMMITTEE	(53)	(240)	(187)	
TOTAL NATURAL ENVIRONMENT LOCAL RISK	(12,401)	(12,199)	202	
<u>Local Risk Summary by Fund:</u>				
City Fund	(1,410)	(1,494)	(84)	
City's Cash	(10,991)	(10,705)	286	
TOTAL NATURAL ENVIRONMENT LOCAL RISK	(12,401)	(12,199)	202	

Notes:

- 1 **City Open Spaces** - projected overspend partly due to additional agency costs required to cover staff absences.
- Directorate** - projected overspend largely explained by additional staff costs being incurred as a result of staffing changes related to the new TOM2 structure.
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- 3 **Learning** - underspend explained by staffing vacancies.
- 4 **Burnham Beeches** - underspend attributable to additional income generated from filming.
- Hampstead Heath** - favourable variance attributable to additional income from the Lido and Ponds as a result of an increase in usage as well as upgraded facilities. This is in addition to underspends on salaries due to vacant posts. The projected underspend is partly offset by additional supplies and services expenditure being required in addition to lower than anticipated income being achieved from filming and sales and additional water costs.
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- 6 **Queen's Park** - projected underspend largely attributable to reduced expenditure on staffing costs as a result of vacant posts.
- 7 **Highgate Wood** - underspend attributable to vacant posts.
- The Monument** - overspend due to unidentified savings as a result of reduced income levels following COVID restrictions on opening the premises that have not returned to pre-COVID levels.
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